



MSIG
SPECIALTY MARINE



NEW INLAND CRAFT P&I POLICY WORDING **CIRCULAR**

The inland maritime sector continues to be an area of key importance, and we have always been committed ensuring that owners and operators of inland vessels receive the protection and coverage they need. Our Inland Craft P&I Policy Wording is a testament to our ongoing dedication to provide tailored insurance solutions for this dynamic and evolving market.

JANUARY 2026

Our Inland Craft P&I Policy Wording is designed to be clear and straightforward. We have updated and enhanced it to better address the specific requirements of modern inland maritime operators. The new 2025 version offers a comprehensive and robust package, and, together with a tailor-made Certificate of Insurance, it is designed to give peace of mind and assure that liabilities are properly covered in the event of an incident.

General provisions

Claim Reporting Form

We adjusted some of the information that is to be submitted when a claim occurs or is expected to occur. This would bring more clarity as to what is expected to be provided to us in view of the speedy and efficient handling of the claim.

Complaints Clause

This Clause takes into consideration the international character of our business and the various applicable regulations and procedures. To that end, the Complaints Clause neatly summarises the complaints process and provides a direct [link](#) to the country-specific Complaints procedure as elaborated on our website.

Data Protection Notification

We value personal data and compliance with the applicable regulation and requirements in this respect. The updated Data Protection Notification describes, among others, for what purposes we collect and process personal data as well as what the privacy rights of the Assureds are. Additional information is available on our [website](#).

Collision with other ships and non-contact damage (Section 4 "Collision with other Vessels and non-contact damage", Section 5 "Loss of or damage to property (including fixed and floating objects)", and Section 22 "Exclusions and limitations")

This Section has been updated to address a potential problem occurring when a Vessel is insured for Hull and Machinery (H&M). Accordingly, the recovery under P&I would respond to the excess, if any, which would have been recoverable had the Insured Vessel been insured for H&M. This standard exclusion was previously implied in the Certificate of Insurance, whereas it is now expressly stated in our Policy Wording. And, therefore, we also added the respective exclusion Section 22.4 for better explanation.



The exclusions are now clarified for better understanding

We have added sub-sections f., g. and h. Under sub-section f., we exclude claims in respect of liability, losses, costs and expenses arising in respect of hotel or restaurant guests or other visitors or its catering crew when the Insured Vessel is moored and is open to the public as a hotel, restaurant, bar or other place of entertainment unless this is on a temporary basis, meaning no longer than thirty (30) days in one location.

Sub section g.

covers the Passenger liability (if applicable) previously handled in the Certificate of Insurance, which we now added in our Policy Wording.

Sub section h.

“illegal payments of any kind” is added.

Section 22.5

“Communicable disease” exclusion is added. Until now, it was handled in our Certificate of Insurance.

The following Sections are also added:

Section 26

“Fleet insurance”

Section 27

“Double Insurance”

Sub section 30.2 at Section 30

“Maximum insured amount”

Sub sections 31.2, 31.3 and 31.4 at Section 31

“Deductibles”

Section 35

“Documentation”

Section 36

“Flag state and statutory regulations”

Section 42

“Subrogation”.

Furthermore, we have streamlined our coverage to provide greater clarity, especially for general cover areas, ensuring that all policyholders are fully informed of the coverage they can expect. The main purpose of these changes is to make the Policy Wording more coherent and user-friendly as well as to align and harmonise in as much as possible the wordings of the various P&I products offered within our Fixed Premium P&I (FPPI) portfolio.

Should you have any questions or require further clarification regarding these changes, please do not hesitate to contact us. Our team is here to assist you with any queries you may have.

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