



MSIG
SPECIALTY MARINE

NEW FISHING VESSEL P&I POLICY WORDING

CIRCULAR

The fishing market has always been an area of main focus, and that is why we have always been committed to providing fishing vessel owners with coverage and protection that fits their particular requirements. Our dedicated Fishing Vessel P&I Policy Wording stands as proof of our commitment to the industry.

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Our Fishing Vessel Policy Wording has been improved to meet the requirements of today. Our new 2026 version provides a comprehensive insurance package for fishing vessel owners seeking peace of mind, being able to rest assured that their liabilities are properly covered.

Our Fishing Vessel P&I Policy Wording Version 2026 includes elements of cover which were previously available within separate policy wordings. For example, we have amalgamated our War P&I cover into this Fishing Vessel P&I Policy Wording.

Reference to 'Cargo Liability' has been replaced with 'Property on board' which better reflects the operations of a fishing vessel. Cargo liability remains a specific exclusion as well as Catch, both of which are now defined. Due to the deletion of 'Cargo Liability', cover related to General Average has also been deleted.

Under the Additional Cover and Extension Clauses, we have introduced the 'French Crew clause' and the 'Special Severance Indemnity due to occupational unfitness', specifically applying to the liability incurred by the Assured to France's ENIM ('Établissement National des Invalides de la Marine'). These clauses are also available in French.

Clauses with a more general scope have been brought in line with those of our Shipowners' P&I Policy Wording Version 2026. The general terms and conditions have been updated to provide greater clarity in many areas of general cover, including exclusions related to breach of regulations aimed at the prevention of illegal, unreported and unregulated (IUU) fishing.

We are confident that our new Fishing Vessel P&I Product serves its purpose of providing optimal protection for fishing vessels in 2026 and beyond. Should you have any questions or comments, please always feel free to contact us.

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